

# Summary Information Return of Aims, Activities and Achievements 2006

This return is intended to comprise a **summary** of **key** information contained in the Annual Trustees' Report and Accounts and in other documents.

Registered Number

Main Charity Name

<b>Question 1: The Charity's Aims</b>	
What are your charity's aims?	
<p>1. To provide tuition and facilities necessary to fulfil the School's principal objects, viz. to promote the study of natural laws governing human society and the study of the laws, customs and practices by which communities are governed, to disseminate knowledge of these matters, and to promote any art or science and produce publications.</p> <p>2. To offer to the public at large the fruits of its educational and cultural studies.</p> <p>3. To support an international network of schools offering similar studies, tuition and facilities.</p>	
Further details can be obtained from:	The Principal, School of Economic Science, 11 Mandeville Place, London, W1U 3AJ

<b>Question 2: Who benefits?</b>	
a) Who benefits from the charity's work?	
<p>1. Men and women attending regular and occasional courses and special events, and participating in group study and research.</p> <p>2. The wider public, from educational, cultural and other events organised by the Charity.</p> <p>3. Various overseas educational and cultural institutions</p> <p>(Note: We are not a grant making charity. We work principally by providing voluntary services, study material and facilities, and training).</p>	
b) How do you respond to their needs and how do they influence the charity's developments?	
<p>1. For people attending the School's courses, the response takes place interactively during group meetings and in tutorials.</p> <p>2. They influence the Charity's development by their questions, and observations from practical experience. This feedback influences the content, and mode of</p>	

presentation of course material.	
Further details can be obtained from:	The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ

<b>Question 3: The Charity's Strategy</b>	
a) What are the key elements of your charity's medium- to long-term strategy?	
1. To continue providing educational and cultural courses and make them widely available throughout Great Britain.	
2. To continue to refine and develop courses in response to perceived needs in society.	
3. To continue to offer to the public the fruits of studies in the School through lectures, events, concerts and publications.	
4. To extend the facilities available at Branch locations.	
b) How does your charity measure the success of the strategy?	
The Charity receives continuous feedback from long and short-term students and from people attending special events.	
Further details can be obtained from:	The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ

<b>Question 4: The Charity's Objectives and Achievements</b>	
What were your charity's main annual objectives and were they achieved?	
Objective	Achievement
To eliminate shortfalls on the Charity's central revenue account	A financial/property strategy review is at an advanced stage
To review and improve advertising and publicity arrangements, and communications internally and externally	Review process extended, and enhanced by the appointment of a communications consultant with relevant expertise and experience - the process is ongoing

<b>Question 5: The Charity's Income and Expenditure</b>		
a) What were your charity's sources of income in the year?		
Income source	% of Gross income	£ 000
1. Voluntary income	8.5	349
2. Activities for generating funds	6.3	259
3. Investment income	9.5	391
4. Incoming resources from charitable activities	44.2	1,819
5. Other incoming resources	31.6	1,300
Total	100	4,118

b) What were your charity's most significant activities in the year, and how much did it spend on them?	
Charitable Activities	Cost £ 000
Providing Educational and Residential Courses	1,872
Promoting artistic and cultural events	575
Total expenditure on charitable activities	2,447
Total expenditure	3,978
Explanatory Comments	
<p>In London, regular evening classes were offered to the public in the subjects of philosophy and economics, as well as short courses on art, drawing, music and aesthetics. Existing students of the School were offered art, calligraphy, dance, law, medicine, music, scriptural studies, Renaissance studies and Sanskrit. Philosophy courses were also provided regularly at all Branch locations and a number additionally offered courses in economics and/or other subjects.</p> <p>Various one-off talks, concerts, seminars and other public events were organised during the year both in London and in Branches. A major arts and crafts event, Art in Action, was held at Waterperry House, Waterperry, near Oxford which attracted some 25,000 visitors during the four day period.</p>	

c) What were your charity's three main fundraising activities in the year, and how much did each generate and cost?		
Fundraising activity	Income generated £ 000	Cost of Activity £ 000
Gift Aid, donations and legacies	349	
Selling books, tapes, CDs, and refreshments	217	174
Operating a horticultural Centre at Waterperry, Near Oxford	1,300	1,309
Total voluntary income and activities for generating funds	1,866	
Total cost of generating voluntary income and fundraising trading		1,483
Explanatory Comments		
<p>Gift Aid, donations and legacies were provided only by past and present students. Books, tapes, CDs and refreshments were on offer to most students attending courses in London and the Branches.</p> <p>The horticultural centre trades under the name of "Waterperry Gardens Limited", a wholly owned subsidiary of the Charity.</p>		
Further details can be obtained from:	The Chief Accountant, School of Economic Science, 11 Mandeville Place, London W1U 3AJ	

<b>Question 6: The charity's financial health</b>	
How would you describe your charity's financial health at the end of the period?	
The Charity's financial health at the end of the financial year was good. There was a surplus of current assets over current liabilities of nearly £10 million with only one loan of £140,000 outstanding, which is repayable in 2008. Total net assets at 31 March 2006 amounted to £21.2 million.	
Further details can be obtained from:	The Chief Accountant, School of Economic Science, 11 Mandeville Place, London W1U 3AJ.

<b>Question 7: The next year</b>	
a) How will the overall performance last year affect your charity's medium- to long-term strategy?	
<p>1. There will be a focus on increasing student intakes and retentions through new/improved publicity and more regular reviews of the methods of presentation of courses and special events.</p> <p>2. More initiatives will be taken to communicate and present the work of the School more widely.</p> <p>3. Initiatives are also being taken to foster closer relations with other organisations with broadly similar objectives.</p>	
b) What are your charity's main annual objectives for the next year?	
<ul style="list-style-type: none"> <li>• To complete reviews referred to earlier and implement appropriate new measures</li> <li>• Further improve Branch facilities when suitable opportunities arise</li> </ul>	
Further details can be obtained from:	The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ

<b>Question 8: The charity's governance</b>	
How does your charity ensure that its governance arrangements are appropriate and effective?	
<p>1. The Charity has a well-established management structure which specifies and allocates functions and areas of responsibility. This is subject to regular review and updating. The information is documented and circulated to everyone concerned. Individual Trustees have overall supervisory responsibility for particular aspects of the Charity's activities and report monthly to the Executive Committee.</p> <p>2. In accordance with SORP 2000, the Charity has been undertaking a review of its governance arrangements, on the basis of which certain adjustments have been made with the object of ensuring that:</p> <p>(a) lines of authority, communication and accountability are clear</p> <p>(b) functions are fully understood</p> <p>(c) policies are properly formulated and implemented</p>	

Further details can be obtained from:	The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ
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## Declaration

Those who give answers that they know or suspect are untrue or misleading may be committing an offence.

I certify that the information given in this form is correct to the best of my knowledge and **has been brought to the attention of all the charity trustees**

Signed by one of the  
charity trustees on behalf  
of all charity trustees

Date 17/01/2007

Title MR

Please use BLOCK CAPITALS

Full Name GRAHAM MICHAEL SKELCEY

Please use BLOCK CAPITALS

Daytime telephone  
number 0207 034 4000

You may find it useful to keep a copy of your completed form.

## Contact Details

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LIVERPOOL L69 3UL

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**Internet address** [www.charitycommission.gov.uk](http://www.charitycommission.gov.uk)

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