



## Summary Information Return 2007 (Online)

### Summary Information Return 2007 Of Aims, Activities and Achievements

This return is intended to comprise a Summary of key information contained in the Annual Trustee's Report and Accounts and in other documents

### THE FELLOWSHIP OF THE SCHOOL OF ECONOMIC SCIENCE

This online version of the form shows the information you have entered through Annual Return 2007 Online and has been designed to make it easier for Charities to print.

**The Summary Information Return was submitted online by MR GRAHAM  
MICHAEL SKELCEY on 29/01/2008**

#### Question 1 - The Charity's Aims

What are your charity's aims?

-To provide tuition and facilities necessary to fulfil the School's principal objects, viz. to promote the study of natural laws governing human society and the study of the laws, customs and practices by which communities are governed, to disseminate knowledge of these matters, and to promote any art or science and produce publications

-To offer to the public at large the fruits of its educational and cultural studies

-To support an international network of schools offering similar studies, tuition and facilities

-To support other charities with similar aims

Further details can be obtained from

The Principal, School of Economic Science, 11 Mandeville Place, London  
W1U 3AJ

## **Question 2 - Who benefits?**

Who benefits from the charities work?

-Men and women attending regular and occasional courses and special events, and participating in group study and research

-The wider public, from educational, cultural and other events organised by the Charity

-Other Charities in Great Britain that receive financial and resources support from the Charity

-Various overseas charitable, educational and cultural institutions

(Note: We are not a grant making charity. We work principally by providing voluntary services, study material and facilities, and training).

How do you respond to their needs and how do they influence the charity's developments?

-For people attending the School's courses the response takes place interactively during group meetings and in tutorials. They influence the Charity's development by their questions, and observations from practical experience. This feedback influences the content and mode of presentation of course material.

-For other events (eg the annual Art in Action event) we invite written or oral feedback where practical in order to assist us in shaping future events.

Further details can be obtained from

The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ

## **Question 3 - The Charity's Strategy**

What are the key elements of your charity's medium to long term strategy?

- To continue providing educational and cultural courses and to make them widely available throughout Great Britain.
- To continue to refine and develop courses in response to perceived needs in society.
- To continue to offer to the public the fruits of studies in the School through lectures, events, concerts and publications.
- To extend the facilities available at Branch locations as and when the need is indicated.

How does your charity measure the success of the strategy?

-There are no means of precise measurement. However, the Charity receives continuous feedback from long and short-term students and from people attending its special events

Further details can be obtained from

The Principal, School of Economic Science, 11 Mandeville Place, London W1U 3AJ

#### Question 4 - The Charity's Objectives and Achievements

What were your charity's main annual objectives and were they achieved?

Objective	Achievement
To eliminate shortfalls on the Charity's central revenue account	This was achieved and a financial / property strategy is in place (subject to regular reviews)
To complete the review of advertising and publicity arrangements, and communications internally and externally	The review is substantially complete and new measures had been adopted with the aim of publicising the School's courses and activities more fully and widely; internal communications have been improved in scope, frequency and convenience
To improve Branch facilities when suitable opportunities arise	Some further improvements were made, but no suitable opportunities have arisen for new property acquisitions

## Question 5 - The Charity's Income and Expenditure

What were your charity's sources of income in the year?

Income Source	% of incoming resources	£ 000s
Voluntary Income	8	335
Activities for generating funds	39	1,606
Investment income	9	387
Incoming resources from charitable activities	44	1,801
Other Incoming Resources	0	2
<b>Total</b>	<b>100</b>	<b>4,131</b>

What were your charity's most significant activities during the year and how much did you spend on them?

Charitable Activities	£ 000s
Providing educational and residential courses	1,743
Holding an arts festival called "Art in Action"	572
Not applicable	0
Other	0
<b>Total expenditure on Charitable Activities</b>	<b>2,315</b>
<b>Total Expenditure</b>	<b>3,977</b>
Explanatory Comments	
The School offered a range of educational courses to the general public at numerous centres around the U.K. Full details are set out in the Trustees Report. The costs above mainly relate to the provision of buildings owned and rented by the School. All the teaching staff are experienced, but unpaid, volunteers. The School has been promoting the arts through its annual festival for over 25 years, which 20,000 or so visitors attend.	

What were your charity's three main fundraising activities in the year and how much did each generate and cost?

Fundraising Activity	Income generated	Cost of Activity £ 000s
Sale of books, CDs, and refreshments	198	185
Gift Aid, donations, and legacies	335	0
Operating a horticultural Centre	1,362	1,386
Other	46	0
<b>Total voluntary income and activities for</b>	<b>1,941</b>	
<b>Total cost of generating voluntary income</b>		<b>1,571</b>
Explanatory Comments		

The trading surplus on the sale of books, refreshments etc was entirely due to volunteers staffing these activities. The trading loss at the subsidiary, Waterperry Gardens Limited, was largely attributed to unusually bad weather in the spring 2006 and tax charges/adjustments.

Further details can be obtained from

The Treasurer, School of Economic Science, 11-13 Mandeville Place,  
London W1U 3AJ.

### **Question 6 - The Charity's Financial Health**

How would you describe your charity's financial health at the end of the period?

The charity's financial health at the year end was sound. During 2006/7 net incoming resources amounted to £154,200. Cash at banks totalled £8.0 million at 31 March 2007 down by £189,900 over the previous 12 months as a result of necessary capital expenditure on various owned properties.

Further details can be obtained from

The Treasurer, School of Economic Sciencw, 11-13 Mandeville Place,  
London W1U 3AJ

### **Question 7 - The Next Year**

How will the overall performance last year affect your charity's medium to long term performance?

The overall performance last year has indicated no reason to change the medium to long-term strategy

What are your charity's main objectives for next year?

- Initiatives to increase new student intake numbers and retentions will continue as the major priority

- Measures will be adopted to create and present a more unified approach to publicity, advertising etc throughout all of the centres at which the School operates

- Initiatives to foster closer relations with, and as appropriate give support to other organisations with broadly similar objectives will also continue

Further details can be obtained from

The Principal, School of Economic Science, 11 Mandeville Place, London  
W1U 3AJ

## Question 8 - The Charity's Governance

How does the charity ensure that its governance arrangements are appropriate and effective?

The Charity has a well-established management structure which specifies and allocates functions and areas of responsibility. This is subject to regular review and updating. The information is documented and circulated to everyone concerned. Individual Trustees have an overall supervisory responsibility for particular aspects of the Charity's activities and report monthly to the Executive Committee.

A working group on charity governance is reviewing the Charity's governance system and arrangements, with a remit to report and make recommendations to the Trustees.

Further details can be obtained from

Mr Ian Mason c/o School of Economic Science, 11 Mandeville Place,  
London W1U 3AJ

## DECLARATION

Your Summary Information Return was submitted online by MR GRAHAM MICHAEL SKELCEY on 29 1 2008, telephone number 020 8686 2223

MR GRAHAM MICHAEL SKELCEY certified online that:

- the information provided was correct
- it had been or would be brought to the attention of all the trustees

Those who give answers that they know are untrue or misleading may be committing an offence.

## CONTACT DETAILS

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