

# Summary Information Return 2008 (Online)



## Summary Information Return 2008 Of Aims, Activities and Achievements

This return is intended to comprise a Summary of key information contained in the Trustees' Annual Report and Accounts and in other documents.

### THE FELLOWSHIP OF THE SCHOOL OF ECONOMIC SCIENCE

**Charity Number: 313115**

**Submitted on 30 January 2009**

This online version of the form shows the information you have entered through Annual Return 2008 Online and has been designed to make it easier for Charities to print.

**The Summary Information Return was submitted online by MR IAN  
MASON on 30 January 2009**

#### Question 1 - The Charity's Aims

What are your charity's aims?

- To provide tuition and facilities necessary to fulfil the School's principal objects, viz. to promote the study of natural laws governing human society and the study of the laws, customs and practices by which communities are governed, to disseminate knowledge of these matters, and to promote any art or science and to produce publications.
- To offer to the public at large the fruits of its educational and cultural studies.
- To support an international network of schools offering similar studies, tuition and facilities.
- To support other charities with similar aims.

Further details can be obtained from:

The Principal, The School of Economic Science, 11 Mandeville Place,  
London, W1U 3AJ

#### Question 2 - Who benefits?

Who benefits from the charities work?

-Men and women attending regular and occasional courses and special events, and participating in group study and research.  
-The wider public, from educational, cultural and other events organised by the charity.  
-Other charities in Great Britain that receive financial and resources support from the charity.  
-Various overseas charitable, educational and cultural institutions.  
(Note: The School is not a grant-making charity. It works principally by providing voluntary services, study material and facilities, and training).

How do you respond to their needs and how do they influence the charity's developments?

-For people attending the School's courses the response takes place interactively during group meetings and in tutorials. They influence the charity's development by their questions, and by observations from practical experience. This feedback influences the content and mode of presentation of course material.  
-For other events (eg the annual Art in Action event) we invite written or oral feedback where practical in order to assist us in shaping future events.

Further details can be obtained from:

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London, W1U 3AJ

### **Question 3 - The Charity's Strategy**

What are the key elements of your charity's medium to long term strategy?

-To continue providing educational and cultural courses and to make them widely available throughout Great Britain.  
-To continue to refine and develop courses in response to perceived needs in society.  
-To continue to offer to the public the fruits of studies in the School through lectures, events, concerts and publications.  
-To extend the facilities available at Branch locations as and when the need is indicated.

How does your charity measure the success of the strategy?

The charity receives continuous feedback from long-term and short-term students and from people attending its special events.

Further details can be obtained from:

The Principal, The School of Economic Science, 11 Mandeville Place,  
London, W1U 3AJ

#### Question 4 - The Charity's Objectives and Achievements

What were your charity's main annual objectives and were they achieved?

| Objective   | Achievement  |
|---|--|
| To continue to provide courses and events to enrolled students and the general public, and to improve Branch facilities as and when suitable opportunities arise. | The charity continued to offer courses to the public in London, and at about fifty locations around the UK. Support in the form of both financial assistance and resources has been provided to Branches outside London. |
| To put in place new advertising and publicity with greater consistency of presentation, and explore new media.  | New advertising and publicity material has been developed for Underground posters, newspaper advertisement, and for the promotion of courses via the internet.   |
| To develop a comprehensive policy on environmental and sustainability issues.   | An environmental and sustainability policy has been developed and implementation is moving ahead, with serious consideration being given to a biomass energy project.  |
| To explore the possibilities for better meeting the needs of elderly students.  | A working group has been established to consider the needs of elderly students, including changes in the way in which the charity makes its services available to them.  |

#### Question 5 - The Charity's Income and Expenditure

What were your charity's sources of income in the year?

| Income Source                                 | % of incoming resources | £ 000s       |
|---|-------------------------|--------------|
| Voluntary Income                              | 3                       | 132          |
| Activities for generating funds               | 42                      | 1,701        |
| Investment income                             | 11                      | 449          |
| Incoming resources from charitable activities | 44                      | 1,785        |
| Other Incoming Resources                      | 0                       | 0            |
| <b>Total</b>                                  | <b>100</b>              | <b>4,067</b> |

What were your charity's most significant activities during the year and how much did you spend on them?

| <b>Charitable Activities</b>   | <b>£ 000s</b> |
|--|---------------|
| Providing educational and residential courses  | 1,648         |
| Holding an arts festival called "Art in Action"  | 583           |
| Not applicable   | 0             |
| Other  | 0             |
| <b>Total expenditure on Charitable Activities</b>  | <b>2,231</b>  |
| <b>Total Expenditure</b>   | <b>3,953</b>  |
| Explanatory Comments   |               |
| The School offered a range of educational courses to the general public at numerous centres around the U.K. of which full details are set out in the Trustees Report, and the costs above mainly relate to the provision of buildings owned and rented by the School. All the teaching staff are experienced, but unpaid, volunteers. The School has been promoting the arts through its annual festival for over 25 years, which some 20,000 or so visitors typically attend. |               |

What were your charity's three main fundraising activities in the year and how much did each generate and cost?

| <b>Fundraising Activity</b>   | <b>Income generated</b> | <b>Cost of Activity £ 000s</b> |
|---|-------------------------|--------------------------------|
| Sale of books, CDs, and refreshments  | 197                     | 149                            |
| Gift Aid, donations, and legacies   | 132                     | 0                              |
| Operating a horticultural centre  | 1,433                   | 1,517                          |
| Other   | 71                      | 0                              |
| <b>Total voluntary income and activities for generating funds</b>   | <b>1,833</b>            |                                |
| <b>Total cost of generating voluntary income and fundraising</b>  |                         | <b>1,666</b>                   |
| Explanatory Comments  |                         |                                |
| The trading surplus on the sale of books, CDs, and refreshments, etc. was entirely due to volunteers staffing these activities. The trading loss at the subsidiary, Waterperry Gardens Limited, was largely attributed to a second consecutive year of unusually bad weather and tax charges/adjustments. |                         |                                |

Further details can be obtained from:

The Treasurer, The School of Economic Science, 11 Mandeville Place,  
London, W1U 3AJ

## Question 6 - The Charity's Financial Health

How would you describe your charity's financial health at the end of the period?

The charity's financial health at the year end was sound. During 2007/8 net incoming resources amounted to £114,200. Cash at banks totalled £7.7 million at 31 March 2008. This was down by £288,700 over the previous 12 months as a result of necessary capital expenditure on various owned properties.

Further details can be obtained from:

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### **Question 7 - The Next Year**

How will the overall performance last year affect your charity's medium to long term performance?

The overall performance last year has indicated the need to review the medium to long-term strategy in the light of changing economic circumstances and feedback from students.

What are your charity's main objectives for next year?

To develop the opportunity of offering shorter courses, seminars and colloquia and to develop and offer to the public a programme of Saturday morning studies.

To encourage the publication of original work by students of the School.

To review the implementation of the environment and sustainability policy.

To extend links with organisations having similar aims and objectives.

Further details can be obtained from:

The Principal, The School of Economic Science, 11 Mandeville Place,  
London, W1U 3AJ

### **Question 8 - The Charity's Governance**

How does the charity ensure that its governance arrangements are appropriate and effective?

The charity has a well-established management structure which specifies and allocates functions and areas of responsibility. This is subject to regular review and updating, and the information is documented and circulated to everyone concerned. Furthermore, individual Trustees have an overall supervisory responsibility for particular aspects of the charity's activities, and report regularly to the Executive Committee. A working group is currently reviewing the charity's governance arrangements with a remit to report and make recommendations to the Trustees.

Further details can be obtained from:

The Principal, The School of Economic Science, 11 Mandeville Place,  
London, W1U 3AJ

## DECLARATION

Your Summary Information Return was submitted online by MR IAN MASON on 30 January 2009, telephone number 020 7034 4000.

MR IAN MASON certified online that:

- the information provided was correct
- it had been or would be brought to the attention of all the trustees

Those who give answers that they know are untrue or misleading may be committing an offence.

## CONTACT DETAILS

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